

215-633-9200
800-848-1953

Steelworkers Pension Trust

Fax 215-633-0607

Merle J. Duehr, Jr.
*Chairman of the Board of Trustees/
Director of Operations*

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Trevose, Pennsylvania 19053-0660
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Gary W. Gordon, CPA
Accounting Manager
Lisa Kapral
Benefits Manager

DIRECT DEPOSIT AUTHORIZATION

MEMBER INFORMATION:

Name _____

Social Security Number _____

Address _____

City _____ State _____ Zip Code _____

Phone Number _____

ACCOUNT INFORMATION:

Financial Institution Name _____

Address _____

Phone Number _____

Name (s) of account holder _____

Bank Routing (ABA) Number _____

Account Number _____

Account Type: _____ Savings _____ Checking (If using a checking account, please attach a voided check)

This direct deposit will take TWO (2) pay cycles to complete. On the 1st of the month following receipt of this form your account will be set-up and tested (you will receive a paper check), then on the 1st business day of every month thereafter, your pension payment will be sent into the account provided above

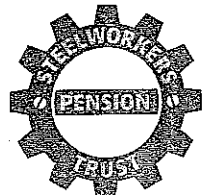
I (we) hereby authorize Steelworkers Pension Trust to deposit my benefit payment into the account provided above, and for the financial institution to credit my account as described. This authorization is to remain until the Trust receives notification that I (we) would like to terminate this method of payment. In the event that the Trust notifies the financial institution that funds to which I was not entitled to were sent inadvertently, I (we) authorize that the funds are to be returned to the Trust as soon as possible.

PLEASE RETURN THE COMPLETED FORM TO THE TRUST USING THE ADDRESS OR FAX NUMBER ABOVE

Signature _____ Date _____
(Member)

Signature _____
(If a joint account, both parties must sign)

A Jointly Administered Defined Benefit Plan Since 1953
Providing Accurate, Dependable and Timely Service to our Participants



DIRECT DEPOSIT INFORMATION

Please note: Your initial request may take two months to complete.

The Trust is able to offer direct deposit as a method of receiving payments. With this option, your benefit payment would be electronically wired to your bank, savings and loan or credit union account instead of being mailed to your residence. This feature is offered at no cost to you. Advantages to receiving your benefit payment in this manner include:

- Access to your funds immediately.** Most banks require a several day waiting period once a draft is deposited before you may access the funds. With direct deposit, you have immediate access to your benefit payment.
- The convenience and security of having your benefit payment automatically wired to your account.** By not having your draft mailed, you eliminate the possibility of having it lost or stolen through the mail, having to place a stop payment on the draft, or having the draft be delayed in the mail. In addition, having your benefit payment made by direct deposit eliminates the need for you to physically make a trip to the bank to deposit the draft.
- The funds will be deposited in your account by the first business day of the month.** This eliminates any guessing of exactly when the draft will be delivered by the post office.

The following are some additional factors to consider when opting for this payment method:

- This option is completely voluntary. You may continue to receive your payments as you currently are. In addition, if you do not presently elect this option, you may at any time in the future choose this payment method simply by notifying us. If you do choose to have payments made by direct deposit, you may choose to revoke your authorization at any time. Upon supplying sufficient notice, you may also choose to change your account and/or bank to which you want your payment deposited.
- There are only a few banks, savings and loans and credit unions that are unable to handle direct deposits. If you are unsure about whether your present financial institution handles direct deposits, please check with them to verify this.

We believe that the use of direct deposit is one means of providing better service to our retirees. If you are interested in this payment option, please complete the attached form and return it to us along with a voided check from your account. Enclosed for your convenience is a self-addressed envelope. If your account is jointly held, both co-owners must sign the authorization.

If you have any questions regarding the direct deposit payment option, please contact our **Accounting Department** at **1-800-848-1953**.