

**DIRECT DEPOSIT AUTHORIZATION  
FOR STEELWORKERS PENSION TRUST RETIREES**

Name \_\_\_\_\_  
 Social Security # \_\_\_\_\_  
 Residential Address \_\_\_\_\_  
 City, State, ZIP Code \_\_\_\_\_  
 Phone Number: Day(\_\_\_\_) \_\_\_\_\_ Evening(\_\_\_\_) \_\_\_\_\_

**\*TO BE COMPLETED BY FINANCIAL INSTITUTION\***

Financial Institution Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Name(s) in which account is held \_\_\_\_\_  
 Your Account Number \_\_\_\_\_  
 Bank Routing (ABA) Number \_\_\_\_\_ - \_\_\_\_\_  
 Deposit to:  Checking (**Attach voided check**) or  Savings  
 Representative's Name \_\_\_\_\_ Date \_\_\_\_\_  
 Signature \_\_\_\_\_

I (we) hereby authorize Steelworkers Pension Trust (Trust) to deposit my benefit payment with the financial institution named above (Bank) and the Bank to credit the same to my account as described above. This authorization is to remain in force until the Trust has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the Trust and/or the Bank a reasonable opportunity to act on it. In the event that the Trust notifies the Bank that funds to which I (we) am not entitled have been deposited to my (our) account inadvertently, I (we) hereby authorize and direct the Bank to return said funds to the Trust as soon as possible. I (we) also authorize the Bank to release my (our) current address to the Trust, upon request by the Trust. This payment option does not in any manner amend or alter the amount or duration of my retirement benefits.

PLEASE RETURN TO THE TRUST AT:  
**Seven Neshaminy Interplex**  
 Suite 301, PO Box 660  
 Trevoose, PA 19053-0660  
 Phone: (215)633-9200 Fax: (215)633-0607

Signature \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_  
 (If jointly owned, both parties must sign)

**Before mailing, please remember that if your benefit payment is to be deposited in a checking account, you must attach a voided check from that account. Also, please note that your initial request may take two months to complete. Meanwhile, you will receive checks in the mail.**

**I DO NOT WANT DIRECT DEPOSIT** \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

## **DIRECT DEPOSIT INFORMATION**

***Please note: Your initial request may take two months to complete.***

The Trust is able to offer direct deposit as a method of receiving payments. With this option, your benefit payment would be electronically wired to your bank, savings and loan or credit union account instead of being mailed to your residence. This feature is offered at no cost to you. Advantages to receiving your benefit payment in this manner include:

- Ž **Access to your funds immediately.** Most banks require a several day waiting period once a draft is deposited before you may access the funds. With direct deposit, you have immediate access to your benefit payment.
- Ž **The convenience and security of having your benefit payment automatically wired to your account.** By not having your draft mailed, you eliminate the possibility of having it lost or stolen through the mail, having to place a stop payment on the draft, or having the draft be delayed in the mail. In addition, having your benefit payment made by direct deposit eliminates the need for you to physically make a trip to the bank to deposit the draft.
- Ž **The funds will be deposited in your account by the first business day of the month.** This eliminates any guessing of exactly when the draft will be delivered by the post office.

The following are some additional factors to consider when opting for this payment method:

- This option is completely voluntary. You may continue to receive your payments as you currently are. In addition, if you do not presently elect this option, you may at any time in the future choose this payment method simply by notifying us. If you do choose to have payments made by direct deposit, you may choose to revoke your authorization at any time. Upon supplying sufficient notice, you may also choose to change your account and/or bank to which you want your payment deposited.
- There are only a few banks, savings and loans and credit unions that are unable to handle direct deposits. If you are unsure about whether your present financial institution handles direct deposits, please check with them to verify this.

We believe that the use of direct deposit is one means of providing better service to our retirees. If you are interested in this payment option, please complete the attached form and return it to us along with a voided check from your account. Enclosed for your convenience is a self-addressed envelope. If your account is jointly held, both co-owners must sign the authorization.

If you have any questions regarding the direct deposit payment option, please contact our **Accounting Department** at **1-800-848-1953**.